

**Exercise 1**

**Read the following text**

**What is money?**

Money is what you use to buy things. You may earn money from completing household chores, getting good grades, for your allowance, or for losing a tooth! Money is very important in our world and comes in many different forms.

People have been using money for hundreds of years. Before money gave specific values for things, people simply traded items. In the United States, we use the dollar as our currency or money, but people in different parts of the world use different currencies, though some countries also use or accept our dollars.

People earn money from the jobs they work and use that money to save for the future or pay for their houses, cars, food, taxes, medical needs, and household items, among other things." Even things such as turning the lights on, using the air conditioning or heat, and connecting to the internet cost money.

**Exercise 2**

**Choose the correct option**

1. According to the author of this story, money is \_\_\_\_\_.
  - A. not very important
  - B. only used in America
  - C. only earned by adults
  - D. very important
  
2. The dollar .....
  - A. is not used very much in the United States.
  - B. is used in every country in the world.
  - C. is used in the United States.
  - D. is never used in other countries.
  
3. What did people do before there was money?
  - A. They made everything themselves
  - B. People traded to get what they needed
  - C. They just never got what they needed
  - D. The story doesn't tell
  
4. Select all of the things that money might be used for.
  - A. to pay you for doing your chores
  - B. to save for the future
  - C. to buy things

- D. to pay bills
  
- 5. How long have people used money?
  - A. Thousands of years
  - B. They started recently
  - C. Hundreds of years
  - D. Since the beginning of time

**GRAMMAR – MUCH, MANY, A LOT**

**Exercise 3**

**Complete the following sentences with MUCH, MANY or A LOT (OF).**

1. My sister Anne has got \_\_\_\_\_ friends. I can't count them!
2. There isn't \_\_\_\_\_ wine left, only a couple of glasses. We should buy more.
3. There were so \_\_\_\_\_ ties in the shop that Kelvin didn't know which one to choose.
4. Don't worry about the bread. We have \_\_\_\_\_ flour in the cupboard, three kilos, I think.
5. How \_\_\_\_\_ bread is he baking?
6. There aren't \_\_\_\_\_ Christmas decorations this year. Last year, there were more!

**Exercise 4**

**Change the following sentences into the negative using MUCH or MANY.**

*Example: There is a lot of water → There isn't much water.*

1. There are a lot of people waiting outside.  
\_\_\_\_\_
2. There were a lot of children in the park yesterday.  
\_\_\_\_\_
3. We spent a lot of time in the shopping centre.  
\_\_\_\_\_
4. My sister has got a lot of homework to do.  
\_\_\_\_\_
5. There is a lot of beer in the fridge.  
\_\_\_\_\_
6. David speaks a lot of foreign languages.  
\_\_\_\_\_
7. The students take a lot of exams during the school year.  
\_\_\_\_\_
8. My father eats a lot of fruit.  
\_\_\_\_\_

9. Young children should drink a lot of milk.

10. She buys a lot of clothes every year.

**VOCABULARY – MONEY**

**Exercise 5**

Match the two columns for forming a collocation. There is more than one correct answer. Then, write down four sentences on your own using phrases from the first column.

- |                 |                      |
|-----------------|----------------------|
| 1. bet money    | a) in a bank account |
| 2. borrow money | b) on cigarettes     |
| 3. earn money   | c) on clothes        |
| 4. invest money | d) from a friend     |
| 5. save money   | e) on a horse race   |
| 6. spend money  | f) on the lottery    |
| 7. waste money  | g) in a property     |
| 8. waste money  | h) at work           |

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**Exercise 6**

Complete with a verb in the correct tense.

be worth	borrow	can't afford	charge
cost	earn	inherit	invest
lend	owe	save	take out
waste			

- |   |                              |
|---|------------------------------|
| 1. My uncle died and left me £2000.                       | I _____ £2000 from my uncle. |
| 2. I put some money aside every week for my next holiday. | I _____ money every week.    |
| 3. I asked my brother to give me €10 until next week.     | I _____ €10 from him.        |
| 4. My brother gave me €10 until next week.                | He _____ me €10.             |
| 5. I often spend money on stupid things.                  | I often _____ money.         |
| 6. I don't have enough money to buy that car.             | I _____ to buy that car.     |
| 7. I had to pay the mechanic £100 to repair my car.       | The mechanic _____ me £100.  |



8. I went to the cash machine and got €200.

I \_\_\_\_\_ €200 from the cash machine.

9. I bought a book. It was \$25.

The book \_\_\_\_\_ (me) \$25.

10. Jim gave me £100. I haven't paid it back yet.

I \_\_\_\_\_ Jim £100.

11. I bought some shares in British Telecom.

I \_\_\_\_\_ some money.

12. I work in a supermarket. They pay me €2000 a month.

I \_\_\_\_\_ €2000 a month.

13. I could sell my house for about €200,000.

My house \_\_\_\_\_ about €200,000.

**Financial Vocabulary**



1 The \_\_\_\_\_ is just too expensive.



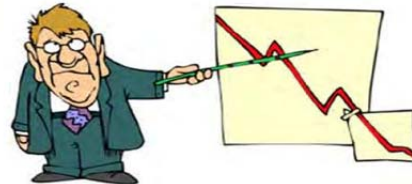
2 When you buy a house, there are so many \_\_\_\_\_



3 Most people have trouble balancing the \_\_\_\_\_



4 We had a big \_\_\_\_\_ this year.



5 We had a big \_\_\_\_\_ this year.



6 We've got a lot of \_\_\_\_\_ to spend.



7 I get my \_\_\_\_\_ at the end of every month.



8 We are really in \_\_\_\_\_ now.

**Try to match the words from below to the pictures**

- debt
- salary
- loss
- costs
- profit
- cash
- price
- budget